



208: Portability Study Guide

- 1.) How is portability helpful to a farm estate?
- 2.) In the past with traditional planning, why were estates often balanced between husband and wives?
- 3.) With portability, if properly handled, what would happen to the “extra” unused credit of the deceased at first death?
- 4.) What is the federal estate tax limit right now for the year you are watching this video?
(Google it if needed)
- 5.) Do you “think” your farm would have a federal estate tax problem based on the current year limits?

Could it be a problem if the limit was \$6,000,000 each?
- 6.) Is portability automatic?
- 7.) What must be done / completed to “port” the credit?
- 8.) Which of the four risks identified concern you the most if porting all the assets and the credit to the surviving spouse at first death?

Bonus Questions:

- 1.) Can special use valuation be ported between spouses?
- 2.) What is your state estate tax limit?
- 3.) Can your state estate tax credit be ported?

