



209: How Should We Own This?

Study Guide

- 1.) Are you 100% certain how you own your farmland?
- 2.) At any point in time, how can you be certain how you own your farmland?
- 3.) What is the advantage of individual asset ownership?
- 4.) For a married couple, where do assets that are owned as “joint tenants with rights of survivorship” go at the death of the first spouse?
- 5.) For a married couple, where do assets that are owned as “tenants in common” go at the death of the first spouse?
- 6.) Have you purchased any land after completing your estate documents?

How did you decide how to title the new purchase?

Bonus Questions: (may not be directly answered in the video)

- 7.) What type of assets may you consider owning as joint tenants with your spouse?
- 8.) What are some of the advantages of owning assets as tenants in common?
- 9.) What would be the advantage of owning something such as a livestock barn in the husband’s name only at his death?