



304: Equalization Strategies

Study Guide

- 1.) What are your top 3 farm distribution goals? (Example: equal dollars to all, equal acres to all, farm land all stays together, everyone owns some land, etc.)
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- 2.) What do you think would happen with your farmland if your plan simply gave everything equally to all of your children? Would that end with the result that you desire?
- 3.) How would you want to have rent rates established for your land if you were incapacitated or dead?
- 4.) Does the idea of an entity with everyone owning a percentage of the entity sound good to you if the agreement includes rental and buyout language?
- 5.) If cash is needed in the future for a buyout or equalization, where might it come from?
- 6.) If your farming heir wanted to buy out their non-farming siblings, do you think a lender would finance that entire amount?
- 7.) What is the highest interest rate you have ever paid?
- 8.) Think back to how your parents distributed things. Did they do it right? What part did they do “well”? What do you think they should have done differently?